

HOUSE BILL NO. 327

INTRODUCED BY C. HINKLE, S. KLAKKEN, E. BYRNE, B. LER, K. ZOLNIKOV, L. DEMING, L. BREWSTER,
B. MITCHELL, J. HINKLE

A BILL FOR AN ACT ENTITLED: "AN ACT PROVIDING THAT THE LEGISLATURE MAY ESTABLISH A
PROGRAM TO RETURN EXCESS REVENUE TO RESIDENT INCOME TAXPAYERS; PROVIDING THAT
THE PROPOSED ACT BE SUBMITTED TO THE QUALIFIED ELECTORS OF MONTANA."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

NEW SECTION. Section 1. Legislature may refund excess revenue. (1) The legislature may enact
a program to provide income tax refunds for resident taxpayers when the state has excess revenue.

(2) If enacting income tax refunds for resident taxpayers, the legislature may consider:

- (a) the amount of revenue that triggers the refunds;
- (b) how to calculate the refund amount;
- (c) eligibility requirements for the refund; and
- (d) how to distribute the refunds.

NEW SECTION. Section 2. Codification instruction. [Section 1] is intended to be codified as an
integral part of Title 15, and the provisions of Title 15 apply to [section 1].

NEW SECTION. Section 3. Effective date. [This act] is effective on approval by the electorate.

NEW SECTION. Section 4. Submission to electorate. [This act] shall be submitted to the qualified
electors of Montana at the general election to be held in November 2026 by printing on the ballot the full title of
[this act] and the following:

☐ YES on Legislative Referendum ____.

☐ NO on Legislative Referendum ____.

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