69th Legislature 2025 HB 926.1

1	HOUSE BILL NO. 926
2	INTRODUCED BY J. SCHILLINGER
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4	A BILL FOR AN ACT ENTITLED: "AN ACT PROVIDING FOR A TRANSFER OF FUNDS FROM THE DEBT
5	AND LIABILITY FREE ACCOUNT; PROVIDING AN APPROPRIATION; AND PROVIDING AN IMMEDIATE
6	EFFECTIVE DATE."
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8	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
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10	NEW SECTION. Section 1. Transfer of interest earnings from debt and liability free account. By
11	[10 days after the effective date of this act], the state treasurer shall transfer all unobligated and unexpended
12	funds from the debt and liability free account established in 17-6-214 into the coal severance tax permanent
13	fund established in 17-5-703 pursuant to Article IX, section 5, of the Montana constitution.
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15	NEW SECTION. Section 2. Appropriation. There is appropriated \$100 from the general fund to the
16	department of revenue for the biennium beginning July 1, 2025, for the purposes of implementing [this act].
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18	COORDINATION SECTION. Section 3. Coordination instruction. If [this act] is passed and
19	approved and Senate Bill No. 90 is not passed and approved, then [section 1 of this act] must be amended as
20	follows:
21	"NEW SECTION. Section 1. Transfer of interest earnings from debt and liability free account.
22	By [10 days after the effective date of this act], the state treasurer shall transfer all unobligated and unexpended
23	funds in the debt and liability free account established in 17-6-214 into the Montana school facilities fund
24	established in 17-5-703."
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26	NEW SECTION. Section 4. Effective date. [This act] is effective on passage and approval.
27	- END -

