

1 SENATE BILL NO. 405

2 INTRODUCED BY D. FERN

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4 A BILL FOR AN ACT ENTITLED: "AN ACT GENERALLY REVISING LAWS RELATED TO HOUSING;
5 TRANSFERRING FUNDS FROM THE GENERAL FUND TO THE HOUSING MONTANA FUND; REQUIRING
6 ADMINISTRATIVE RULE UPDATES; AND PROVIDING AN EFFECTIVE DATE."

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8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

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10 NEW SECTION. **Section 1. Transfer of funds.** Within 15 days of [the effective date of this act], the
11 state treasurer shall transfer \$50 million from the general fund to the housing Montana fund provided for in 90-
12 6-133.

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14 NEW SECTION. **Section 2. Department to update rules.** (1) Beginning on [the effective date of this
15 act], the department of commerce shall review and update rules under the authority provided in 90-6-136.

16 (2) Amendments to rules required in this section must be adopted before the 70th legislative
17 session.

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19 NEW SECTION. **Section 3. Effective date.** [This act] is effective July 1, 2025.

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