

SENATE BILL NO. 528

INTRODUCED BY J. TREBAS

A BILL FOR AN ACT ENTITLED: "AN ACT REVISING LAWS RELATED TO CREDIT CARD TRANSACTION FEES; ALLOWING LANDLORDS, PROPERTY MANAGERS, MERCHANTS, VENDORS, CREDITORS, OR OTHER PARTIES TO CHARGE CREDIT CARD TRANSACTION FEES; AND REQUIRING DISCLOSURE OF THE FEE PRIOR TO COMPLETION OF THE TRANSACTION."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

NEW SECTION. Section 1. Limitation on credit card transaction fees. (1) A landlord, property manager, merchant, vendor, creditor, or other party may charge a consumer a credit card transaction fee that is not more than 3% of the total amount of the credit card transaction or as otherwise provided by contract.

(2) Prior to charging a credit card transaction fee, the party charging the fee shall clearly disclose the fee prior to the completion of the credit card transaction.

(3) THIS SECTION DOES NOT APPLY TO A PERSON ENGAGED IN DEBT COLLECTION.

NEW SECTION. Section 2. Codification instruction. [Section 1] is intended to be codified as an integral part of Title 31, chapter 2, part 1, and the provisions of Title 31, chapter 2, part 1, apply to [section 1].

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