



GOVERNOR'S OFFICE OF  
BUDGET AND PROGRAM PLANNING

## Fiscal Note 2027 Biennium

Bill#/Title: HB0120: Revise commercial property assessed clean energy laws

Primary Sponsor: Julie Darling Status: As Introduced

Included in the Executive Budget  Needs to be included in HB 2  Significant Local Gov Impact

Significant Long-Term Impacts  Technical Concerns  Dedicated Revenue Form Attached

### FISCAL SUMMARY

	<u>FY 2026 Difference</u>	<u>FY 2027 Difference</u>	<u>FY 2028 Difference</u>	<u>FY 2029 Difference</u>
<b>Expenditures</b>				
General Fund (01)	\$0	\$0	\$0	\$0
<b>Revenues</b>				
General Fund (01)	\$0	\$0	\$0	\$0
<b>Net Impact</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>General Fund Balance</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

### Description of fiscal impact

HB 120 provides a definition of "Multifamily housing facility" that is specific to the commercial property-assessed capital enhancements program, (C-PACE), administered by the Montana Facility Finance authority. There is no fiscal impact.

### FISCAL ANALYSIS

#### Assumptions

- HB 120 provides a definition of "Multifamily housing facility" that is specific to the commercial property-assessed capital enhancements program, (C-PACE), in 90-4-1302, MCA. The program currently relies on the definition found in 49-2-305, MCA, which is used primarily in housing discrimination cases and binds C-PACE multifamily eligibility to "a building consisting of four or more dwelling units if the building has one or more elevators". The stipulation of elevators means C-PACE can't cover the upper units of a two-story twelve-plex or other types of medium density multifamily housing. The change would make it easier for the C-PACE program to finance housing projects, but is not expected to lead to any significant change in revenues or expenses.

Sponsor's Initials

1/13/2025

Date

Budget Director's Initials

1/13/2025

Date

