



GOVERNOR'S OFFICE OF  
BUDGET AND PROGRAM PLANNING

## Fiscal Note 2027 Biennium

Bill#/Title: HB0470.01: Generally revise laws related to trigger leads

Primary Sponsor: Terry Falk

Status: As Introduced

☐ Included in the Executive Budget

☐ Needs to be included in HB 2

☐ Significant Local Gov Impact

☐ Significant Long-Term Impacts

☐ Technical Concerns

☐ Dedicated Revenue Form Attached

### **FISCAL SUMMARY**

	<b><u>FY 2026 Difference</u></b>	<b><u>FY 2027 Difference</u></b>	<b><u>FY 2028 Difference</u></b>	<b><u>FY 2029 Difference</u></b>
<b>Expenditures</b>				
General Fund (01)	\$0	\$0	\$0	\$0
<b>Revenues</b>				
General Fund (01)	\$0	\$0	\$0	\$0
<b>Net Impact</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>General Fund Balance</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

### **Description of fiscal impact**

HB 470 revises laws relating to mortgages and false and deceptive advertising by prohibiting the use of trigger leads. This bill has no fiscal impact to the Department of Administration's Banking and Financial Institutions Division.

### **FISCAL ANALYSIS**

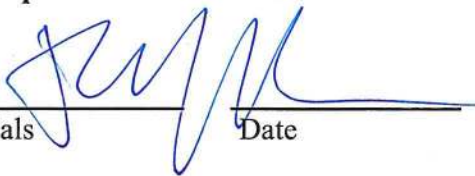
#### **Assumptions**

#### **Department of Administration**

1. HB 470 revises laws relating to mortgages and false and deceptive advertising by prohibiting the use of trigger leads. The proposed legislation also defines the term "trigger lead" and provides authority for the banking commissioner to regulate trigger leads.
2. There is no fiscal impact to the Department of Administration's Banking and Financial Institutions Division since the proposed legislation does not require the division to hire any additional personnel, perform significant rulemaking, or require a significant expenditure of the division's resources to implement the requirements of this proposed legislation.

**Fiscal Note Request - As Introduced**

*(continued)*

  
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Sponsor's Initials      Date

  
\_\_\_\_\_  
Budget Director's Initials

2/17/2025  
Date