



GOVERNOR'S OFFICE OF  
BUDGET AND PROGRAM PLANNING

## Fiscal Note 2027 Biennium

Bill#/Title: **HB0876.02 (003): Sawmill revitalization act**

Primary Sponsor: **John Fitzpatrick**

Status: **As Amended in House Committee**

☐ Included in the Executive Budget

☐ Needs to be included in HB 2

☐ Significant Local Gov Impact

☐ Significant Long-Term Impacts

☐ Technical Concerns

☐ Dedicated Revenue Form Attached

### FISCAL SUMMARY

	<u>FY 2025</u> <u>Difference</u>	<u>FY 2026</u> <u>Difference</u>	<u>FY 2027</u> <u>Difference</u>	<u>FY 2028</u> <u>Difference</u>	<u>FY 2029</u> <u>Difference</u>
<b>Expenditures</b>					
Other	\$0	\$0	\$0	\$0	\$0
Capital Development (05)	\$6,000,000	\$0	\$0	\$0	\$0
<b>Revenues</b>					
Other	\$0	\$0	\$0	\$0	\$0
Capital Development (05)	\$6,000,000	\$0	\$0	\$0	\$0
<b>Net Impact</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>General Fund Balance</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

### Description of fiscal impact

HB 876 transfers \$6 million from the capital development long-range building account in 17-7-209, MCA at the Department of Administration to establish a sawmill revitalization loan program at the Board of Investments.

### FISCAL ANALYSIS

#### Assumptions

#### Long Range Building

#### Department of Administration

1. As amended, Section 2 of the bill requires a transfer of \$6 million from the department's capital development long-range account used to fund state-owned facilities needs to the sawmill revitalization account at the Board of Investments.

#### Board of Investments

2. The Montana Board of Investments (BOI) will loan out the \$6 million as specified to parties with the capacity to revitalize a closed sawmill and return it to commercial operation.
3. Funding from the appropriation that is not spent during the biennium will be transferred back to the capital developments long-range building program account.

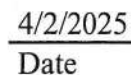
### Fiscal Analysis Table

	<u>FY 2025</u> <u>Difference</u>	<u>FY 2026</u> <u>Difference</u>	<u>FY 2027</u> <u>Difference</u>	<u>FY 2028</u> <u>Difference</u>	<u>FY 2029</u> <u>Difference</u>
<b><u>Fiscal Impact</u></b>					
<b><u>Expenditures</u></b>					
Transfers	\$6,000,000	\$0	\$0	\$0	\$0
<b>TOTAL Expenditures</b>	<b>\$6,000,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b><u>Funding of Expenditures</u></b>					
Other	\$0	\$0	\$0	\$0	\$0
Capital Development (05)	\$6,000,000	\$0	\$0	\$0	\$0
<b>TOTAL Funding of Expenditures</b>	<b>\$6,000,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b><u>Revenues</u></b>					
Capital Development (05)	\$6,000,000	\$0	\$0	\$0	\$0
<b>TOTAL Revenues</b>	<b>\$6,000,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Other	\$0	\$0	\$0	\$0	\$0
<b><u>Net Impact to Fund Balance (Revenue minus Funding of Expenditures)</u></b>					
Other	\$0	\$0	\$0	\$0	\$0
Capital Development (05)	\$0	\$0	\$0	\$0	\$0

  
Sponsor's Initials

  
Date

  
Budget Director's Initials

  
Date