

Fiscal Note 2027 Biennium

Bill#/Title:	HB0898.01: Generally revise laws related to LLC operating agreements						
rimary Sponsor: Eric Tillema			Status:	As Introduced			
☐ Included in the Executive Budget		☐ Needs to be included in HB 2		☐ Significant Local Gov Impact			
☐ Significant Long-Term Impacts		☐ Technical Concerns		☐ Dedicated Revenue Form Attached			
		FISCAL SU	JMMARY				
		FY 2026 Difference	FY 2027 Difference	FY 2028 Difference	FY 2029 Difference		
Expenditures							
General Fund (01)		\$100	\$	0 \$0)	\$0	
Revenues							
General Fund (0	1)	\$0	\$	0 \$0)	\$0	
Net Impact		(\$100)	\$	0 \$0	5	\$0	

Description of fiscal impact

General Fund Balance

HB 898 generally revises laws relating to the interpretation of limited liability company operating agreements and provides a \$100 appropriation to the Office of the Secretary of State to implement the requirements of this proposed legislation. There is no fiscal impact to the office since it is assumed the \$100 appropriation will cover the costs of updating the office's website.

FISCAL ANALYSIS

Assumptions

Secretary of State's Office

1. HB 898 includes a FY 2026 appropriation of \$100 from the general fund to the Office of the Secretary of State for the purpose of updating the office's website to reflect the changes required in this bill. It is assumed that the \$100 appropriation will cover any costs associated with implementing the requirements of this proposed legislation.

Fiscal Analysis Table

Secretary of State's Office				
	FY 2026 Difference	FY 2027 Difference	FY 2028 Difference	FY 2029 Difference
Fiscal Impact				
Expenditures				
Operating Expenses	\$100	\$0	\$0	\$0
TOTAL Expenditures	\$100	\$0		\$0
Funding of Expenditures				
General Fund (01)	\$100	\$0	\$0	\$0
TOTAL Funding of Expenditures	\$100	<u>\$0</u>		\$0
Revenues				
Net Impact to Fund Balance (R	evenue minus Funding	g of Expenditures)		
General Fund (01)	(\$100)	\$0	\$0	\$0

Sponsor's Initials

Date Date

Budget Director's Initials

4/1/2025

Date