

Fiscal Note 2027 Biennium

\$0

\$3,338,000

\$3,549,000

\$211,000

Bill#/Title:	HB0915.01: Rev	ise taxation of certa	in wind generat	ion facilities		
Primary Sponsor:	Jerry Schillinger		Status:	As Introduced	11	
☐ Included in the Executive Budget		☑ Needs to be included	in HB 2	☑ Significant Local Gov Impact		
☐ Significant Long-7	Term Impacts	☐ Technical Concerns		☐ Dedicated Revenue Form Attached		
=1	3.1150	FISCAL SU	JMMARY			
		FY 2026 Difference	FY 2027 Difference	FY 2028 Difference	FY 2029 Difference	
Expenditures			(
General Fund (01)		(\$3,743,000)	(\$3,549,000)	(\$3,360,000)	(\$3,175,000)	
State Special Rev		\$0	\$0	\$0	\$0	
SEPTR		\$3,521,000	\$3,338,000	\$3,160,000	\$2,986,000	
University		\$222,000	\$211,000	\$200,000	\$189,000	
Revenues		d (55)	\$			
General Fund (01)	\$0	\$0	\$0	\$0	

Description of fiscal impact

General Fund Balance

State Special Revenue (02)

HB 915 reclassifies most class 14 wind generation facilities (3% tax rate) to class 13 (6% tax rate), doubling the taxable value of these properties. This increases revenue collected from the state 95 mills for school equalization and 6 university mills.

\$0

\$3,521,000

\$3,743,000

\$222,000

FISCAL ANALYSIS

Assumptions

SEPTR

University Net Impact

- Under current law, class 14 property includes all wind generation facilities and taxes them at 3%. HB 915
 reclassifies wind generation facilities of centrally assessed companies and those operated by an exempt
 wholesale generator to class 13 property taxed at 6%.
- 2. The bill reclassifies most current class 14 property to class 13. In TY 2025, the statewide taxable value of affected class 14 property is expected to be \$37.1 million. Under HB 915, as class 13 property, the taxable value would double to \$74.2 million, an increase of \$37.1 million, or 0.67% of total statewide taxable value.
- 3. The increase of taxable value increases revenue collected from the 95 mills for school equalization and 6 university mills. The impact to collections from the 1.5 vo-tech mills is less than \$100. The following table contains the taxable value increase and resulting impact to collections from the state mills.

\$0

\$2,986,000

\$3,175,000

\$189,000

\$0

\$3,160,000

\$3,360,000

\$200,000

Fiscal Note Request - As Introduced

Impact	FY 2026	FY 2027	FY 2028	FY 2029	
TV Increase	\$37,063,000	\$35,136,000	\$33,259,000	\$31,430,000	
SEPTR	\$3,521,000	\$3,338,000	\$3,160,000	\$2,986,000	
University	\$222,000	\$211,000	\$200,000	\$189,000	

4. Administrative costs will be absorbed by the department.

Fiscal Analysis Table

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FY 2026 Difference	FY 2027 Difference	FY 2028 Difference	FY 2029 Difference				
(\$3,743,000)	(\$3,549,000)	(\$3,360,000)	(\$3,175,000)				
\$0	\$0	\$0	\$0				
\$3,521,000	\$3,338,000	\$3,160,000	\$2,986,000				
\$222,000	\$211,000	\$200,000	\$189,000				
\$0	\$0	\$0	\$0				
\$0	\$0	\$0	\$0				
\$222,000	\$211,000	\$200,000	\$189,000				
\$3,521,000	\$3,338,000	\$3,160,000	\$2,986,000				
\$3,743,000	\$3,549,000	\$3,360,000	\$3,175,000				
enue minus Funding	of Expenditures)						
	\$3,549,000	\$3,360,000	\$3,175,000				
\$0	\$0	\$0	\$0				
\$0	\$0	\$0	\$0				
\$0	\$0	\$0	\$0				
	\$0 \$3,743,000 \$0 \$3,521,000 \$0 \$3,522,000 \$0 \$3,521,000 \$0 \$3,521,000 \$0 \$3,743,000 \$0 \$0 \$0 \$0	FY 2026 Difference Difference (\$3,743,000) \$0 \$0 \$3,521,000 \$3,338,000 \$222,000 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0	FY 2026 FY 2027 FY 2028 Difference Difference Difference				

Effect on County or Other Local Revenues or Expenditures

1. Several wind generation facilities currently receive a taxable value abatement as new or expanding industry (NEI). These abatements only apply to local levies and are expected to transfer with the reclassification. Because of the abatement, the taxable value increase for local jurisdictions is less than the increase for the state. The statewide taxable value increase subject to local levies would be \$20.1 million in FY 2026, \$19 million in FY 2027, \$18 million in FY 2028, and \$17 million in FY 2029.

 Only taxing jurisdictions with affected wind generation facilities would see an increase in taxable value. In these jurisdictions, taxes would be shifted away from all other classes of property onto the wind generation facilities.

Sponsor's Initials

Date

Budget Director's Initials

4/2/2025 Date