



GOVERNOR'S OFFICE OF
BUDGET AND PROGRAM PLANNING

Fiscal Note 2027 Biennium

Bill#/Title: SB0511.01: Generally revising laws related to litigation financing

Primary Sponsor: Greg Hertz Status: As Introduced

- Included in the Executive Budget Needs to be included in HB 2 Significant Local Gov Impact
- Significant Long-Term Impacts Technical Concerns Dedicated Revenue Form Attached

FISCAL SUMMARY

	<u>FY 2026 Difference</u>	<u>FY 2027 Difference</u>	<u>FY 2028 Difference</u>	<u>FY 2029 Difference</u>
Expenditures				
General Fund (01)	\$0	\$0	\$0	\$0
Revenues				
General Fund (01)	\$0	\$0	\$0	\$0
Net Impact	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
General Fund Balance	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Description of fiscal impact

SB 511 generally revises laws related to litigation financing. Revisions include amending the Litigation Financing Transparency and Consumer Protection Act and creating the Foreign Investment in Litigation Financing Act. There is no fiscal impact to the state from this proposed legislation as laws related to litigation do not create a new offense or any additional workload for state agencies.

FISCAL ANALYSIS

Assumptions

Department of Administration

1. This bill revises laws related to litigation financing. These revisions will not have any fiscal impact on the Department of Administration or the department's legal operations.

Department of Justice

2. There is no fiscal impact for the Department of Justice's Legal Services Division, as this bill does not apply to the Appellate Services, Civil Services, Office of Consumer Protection, or the Prosecution Services Bureaus.

Judiciary

3. SB 511 would generally revise laws relating to litigation financing.
4. Section 8 would prohibit litigation funding from foreign adversaries.
5. Laws related to litigation financing do not create a new offense or create any additional workload on the Judicial Branch. Therefore, there is no fiscal impact to the Judicial Branch from SB 511.

Secretary of State's Office

6. While there may be a minimal fiscal impact related to the proposed changes in disclosure for litigation

financers, the Office of the Secretary of State can cover the costs associated with implementing this bill within the office's existing operating budget.

State Auditor's Office

7. Litigation financing laws do not apply to the State Auditor's Office, so there is no fiscal impact to the office.

NO SPONSOR SIGNATURE 3/4

Sponsor's Initials Date



Budget Director's Initials 3/4/2025
Date